

County Council – 13 February 2014

Recommendations from the Cabinet meeting held on 3 February 2014

Pages 2-5 - Medium Term Financial Plan and Budget 2014/15 to 2016/17

RECOMMENDED

25. That the County Council be recommended to approve:
- (i) the revenue budget strategy for 2014/15 to 2016/17;
 - (ii) the budget requirement and precept for 2014/15; and
 - (iii) the position on general balances and reserves.

Reason for Recommendations

26. To enable work to continue on refining and managing the County Council's budget plan for 2014/15 to 2016/17 and beyond.

Note: Annexure 1 relating to this minute is detailed at pages 13-36 of the minutes.

Pages 5-6 - Asset Management Capital Priorities

RECOMMENDED

28. That the County Council be recommended to:
- (i) Agree the revised (planning) control totals for the capital programme 2013/14 to 2016/17 as referred to in Appendix 1 of the Cabinet Member's report, subject to overall consideration of the MTFs;
 - (ii) Approve the inclusion of the projects, detailed in Appendix 2 of the report, in the capital programme 2014/15 to 2016/17;
 - (iii) Agree to ring fence the initial (£1.526M) capital receipts from the East Dorset Civic Centre scheme to balance the over commitment;
 - (iv) Reaffirm agreement to achieving a policy where the underlying need to borrow does not increase by 2016/17 unless funded from other sources;
 - (v) Authorise the Chief Financial Officer to make adjustments to the phasing of payments between years if necessary when the capital programme is finalised.

Reason for Recommendations

29. The available resources after taking account of committed projects were insufficient to meet all the new bids. It was therefore necessary to ring fence capital receipts from the East Dorset Civic Centre project to enable the proposal to be funded.

Note: Annexure 2 relating to this minute is detailed at pages 37-46 of the minutes.

Pages 6-7 - Treasury Management Strategy Statement and Prudential Indicators for 2014-15

RECOMMENDED

- 31.1 That the County Council be recommended to approve:
- The Prudential Indicators and Limits for 2014/15 to 2016/17;
 - The Minimum Revenue Provision (MRP) Statement;
 - The Treasury Management Strategy; and
 - The Investment Strategy.
- 31.2 That delegated authority be granted to the Chief Financial Officer to determine the most appropriate means of funding the Capital Programme.

Reasons for Recommendations

32.1 The Prudential Code provided a framework under which the Council's capital finance decisions were carried out. It required the Council to demonstrate that its capital expenditure plans were affordable, external borrowing was within prudent and sustainable levels and treasury management decisions were taken in accordance with professional good practice. Adherence to the Prudential Code was mandatory as set out in the Local Government Act 2003.

32.2 The report recommended the indicators to be applied by the Council for the financial years 2014/15 to 2016/17. The successful implementation of the Code would assist in the Council's objective of developing 'public services fit for the future'.

Note: Annexure 3 relating to this minute is detailed at pages 47-78 of the minutes.

Pages 7-8 - Adoption of Bournemouth, Dorset and Poole Minerals Core Strategy

RECOMMENDED

38.1 That the County Council be recommended to adopt the Bournemouth, Dorset and Poole Minerals Strategy, subject to its inclusion of the main modifications set out in the Inspector's Report;

38.2 That, subject to 38.1 above, to confirm that the date of adoption will be either 18 March 2014 or two weeks after the date of the last of the three Council meetings for Bournemouth, Dorset and Poole councils, whichever is the later;

38.3 That officers be authorised to make those additional (non-material) modifications to the Plan which were the subject of consultation, together with any other additional modifications which benefit the clarity of the Plan;

38.4 That the County Council notes that the Plan will require a resolution to adopt it by all three Councils before it is formally adopted.

Reason for Recommendations

39. To secure an up-to-date Minerals Strategy in accordance with the local Development Scheme, which would contribute to Corporate Aim 4: Safeguard and enhance Dorset's unique environment and support our local economy.

Note: Annexure 4 relating to this minute is detailed at pages 79-83 of the minutes.